

L P P O Association

Amendments to Policies and Procedures and Rules and Regulations

The following policy and procedures have been adopted by the Board of Directors of L P P O Association ("Association") pursuant to the provisions of the Colorado Common Interest and Ownership Act (the "Act") C.R.S. § 38-33.3-209.5, and in accordance with the provisions of the Amended Protective Covenants for Unit 1, Lake Purgatory Subdivision, La Plata County, Colorado, recorded in the real property records of La Plata County on September 18, 1991 at Reception No. 616278 (the "Declaration") and the Bylaws of LPPO Association (the "Bylaws") at a meeting of the Board of Directors.

NOW THEREFORE, IT IS RESOLVED that the Association, after holding a duly noticed meeting, does hereby adopt the following policy:

Amendments to Rules and Regulations and Policies and Procedures. Amendments to the Rules and Regulations and/or policies and procedures of the Association shall be amended only by the affirmative vote of a majority of the members of the Board of Directors, following notice to all Owners, at any meeting duly called for such purpose and where a quorum of the Board of Directors is present. Notice may be given to Owners via hand delivery, email, regular mail or a posting within Unit 1, Lake Purgatory Subdivision in a visible location and shall include a copy of the proposed amendment or the method to obtain a copy of the proposed amendment. The cost of such distribution shall be accounted for as a Common Expense of the Association. The notice shall be given not more than 60 days and not less than 10 days before the proposed action is to be taken. The notice shall invite comment to the Board, orally or in writing, no less than 10 days prior to the scheduled time of any meeting at which the amendment or adoption shall occur.

Approved by an affirmative vote of a majority of the Board of Directors and effective on the 18 day of February, 2022.

By: 
Its: President of the Board of Directors