

LPDRA & LPPO Fiscal Year 2020 - 2021 Budget Worksheet

DRAFT - 06/30/2020

Budget Fiscal Year 2020 - 2021

Total Expense	LPPO Share 54.887%	LPDRA Share 45.113%	Notes
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Road Maintenance Expense

LPDRA Road Maintenance	\$ 18,000.00	\$ 9,879.66	\$ 8,120.34	
LPPO Road Maintenance	\$ 16,812.50	\$ 16,812.50		
Total Road Maintenance for LPDRA			\$ 8,120.34	Using Sean's Estimated Costs
Total Road Maintenance for LPPO		\$ 26,692.16		

Legal & Administrative Expense

LPDRA Legal Fees (estimated)	\$ 2,500.00	\$ 1,372.18	\$ 1,127.83	Estimated from last year's budget. We should compare to actual amounts spent.
LPPO Legal Fees (estimated)	\$ 4,000.00	\$ 4,000.00		
LPDRA Insurance	\$ 1,900.00	\$ 1,042.85	\$ 857.15	Estimated from last year's budget. We should compare to actual amounts spent.
LPPO Insurance	\$ 2,741.00	\$ 2,741.00		
LPDRA Administrative Fees	\$ 500.00	\$ 274.44	\$ 225.57	Estimated from last year's budget. We should compare to actual spent.
LPPO Administrative Fees	\$ 2,200.00	\$ 2,200.00		Supplies, Postage, Printing, Website & Misc.
LPDRA Bookkeeping	\$ 3,000.00	\$ 1,646.61	\$ 1,353.39	Frankie White to take over from Greg
LPPO Bookkeeping	\$ 7,000.00	\$ 7,000.00		Estimated from last year's budget. We should compare to actual spent.
Total Legal & Administrative for LPDRA			\$ 3,563.93	
Total Legal & Administrative for LPPO		\$ 20,277.07		

Budget Fiscal Year 2020 - 2021

	Total Expense	LPPO Share 54.887%	LPDRA Share 45.113%	Notes
<u>Bridge Expense</u>				
Bridge Repair Loan: Principal \$38,677 w/ 5% Int. 60 Month Term Amortized Annual Payment	\$ 8,933.41	\$ 4,903.28	\$ 4,030.13	Per Loan Agreement
Total Interest Over 5 Year Loan Term at 5%	\$ 5,990.06	\$ 3,287.76	\$ 2,702.30	Per LPPO Lot: \$38.60 Total / \$7.72 Annual

Dumpster Income

Projected Income with 2 pick-ups per week	\$ (4,900.00)	\$ (4,900.00)		Per Subscription Agreement
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Snowplowing Expense

Snow Plowing Percentages from Exhibit A	Total Expense	LPPO Share 76.953000%	LPDRA Share 23.047000%	
LPDRA's Apportioned Share Snowplowing Assurance Fund	\$ 6,210.00		\$ 1,431.22	LPPO pays its share when it is applied; based on worst case 3 assurance fund payments.
LPPO's Apportioned Share Snowplowing Assurance Fund		\$ 4,778.78	\$ -	LPDRA invoices total amount of assurance fund at start of year, then credits amounts unspent.

Other Expenses & Reimbursements

Enclosure for Dumpster required by Settlement (est.)	\$ 1,500.00	\$ 1,500.00	\$ -	25' Wood Wall - if CR Agrees to Amend
Brush Clearing Along LPDRA Road	\$ 3,000.00	\$ 1,646.61	\$ 1,353.39	Estimated - will need bids
Income from Columbine Ranch Judgment (filed with court)	\$ (4,200.25)	\$ (2,305.39)	\$ (1,894.86)	
Total LPDRA Other Expenses & Reimbursements			\$ (541.47)	
Total LPPO Other Expenses & Reimbursements		\$ 841.22		

LPDRA & LPPO Fiscal Year 2020 - 2021 Budget Summary

LPDRA COMBINED EXPENSES

\$ 16,604.15

LPPO COMBINED EXPENSES

\$ 52,592.51

LPPO PER LOT ANNUAL ASSESSMENT - (70 LOTS)

Calculated

Recommended

Total Projected Expenses \$ 751.32 \$ 785.00

I still don't think we will collect from Carrie and \$750 balances the budget if she doesn't pay.