

LPPO Fiscal Year 2021 - 2022 Budget

| Ordinary Income | 2020-2021 | 2021-2022 | Notes |
|--------------------------------------|------------------|------------------------|-------|
| | Actual | Proposed Budget Amount | |
| Homeowners Dues/Assesments | \$ 51,187 | \$ 50,664 | *1 |
| Lot Transfer Fees | \$ 650 | \$ 200 | |
| Misc Income | \$ 1,000 | \$ - | |
| Total Income | \$ 52,837 | \$ 50,864 | |
| Expenses | | | |
| Administrative Expense | | | |
| Annual Meeting Expense | \$ 286 | \$ 300 | |
| Bookkeeping | \$ 6,886 | \$ 7,000 | |
| Website Hosting | \$ 126 | \$ 126 | |
| Tota Adminstrative Expense | \$ 7,298 | \$ 7,426 | |
| Dues and Subscriptions | \$ 117 | \$ 120 | |
| Insurance | \$ 2,843 | \$ 2,843 | |
| Legal Fees | \$ 120 | \$ 120 | |
| Credit Card Fees | \$ 1,539 | \$ 1,700 | |
| Road Maintenance/Legal/Loan | \$ 19,116 | \$ 22,149 | *2 |
| Mag Chloride/Road maintenace in LPPO | \$ 1,922 | \$ 16,813 | *3 |
| Total Expenses | \$ 32,955 | \$ 51,171 | |
| Net Income | \$ 19,881 | \$ (307) | |

Notes:

1 62 @\$700 and \$11 @ \$660.36

2 Based on Gregs number

3 Paid direct to Waldo/Desert Mtn - last billed in June 2020 so YTD actuals are understated